

Securities Division
Utah Department of Business Regulation
Heber M. Wells Building
160 East 300 South
Post Office Box 45802
Salt Lake City, UT 84145
Telephone: (801) 530-6600

BEFORE THE SECURITIES DIVISION
OF THE DEPARTMENT OF BUSINESS REGULATION
OF THE STATE OF UTAH

IN THE MATTER OF THE : PETITION FOR ORDER SUSPENDING
REGISTRATION STATEMENT OF : AND/OR REVOKING THE USE OF
Intermountain Communications Center, Inc. : EXEMPTIONS FROM REGISTRATION
:
(FHA C.P. Corporation) :
FILE NUMBER 61-232 : CASE NO. 61-27-176

The Securities Division of the Utah Department of Business Regulation ("Division"), hereby petitions the Executive Director of the Utah Department of Business Regulation to enter an Order, subject to the approval of a majority of the Securities Advisory Board, suspending and/or revoking the exemptions in subsections (1)(g), (1)(h), (1)(j) and 2 of Section 61-1-14 of the Utah Uniform Securities Act (the "Act") for Intermountain Communications Center, Inc. (FHA C.P. Corporation) ("Company") and all securities issued by the Company. In furtherance of said Petition the Division alleges as follows:

- 1) On March 16, 1984, the Company filed a registration statement with the Division pursuant to Section 10 of the Act and Rule 10.2-1 of the Division (effective May 10, 1983).
- 2) Paragraph (b)(7) of Rule 10.2-1 requires that the registrant file, within thirteen months of the close of the offering, financial statements which meet the requirements of paragraph (h) of Rule 10.2-1.
- 3) Paragraph (h) of Rule 10.2-1 requires that financial statements be submitted which are prepared following an audit by an independent certified public accountant in accordance with generally accepted accounting principles and accompanied by a signed opinion of such accountant. The Rule requires that the financial statements include a balance sheet, income statement, statement of retained earnings, capital statement and statement of changes in financial position and specific indication of the use of the proceeds of the public offering.
- 4) According to the Division's records, the audit for the Company was due no later than May 11, 1986.
- 5) The Division notified the Company by letter dated December 17, 1986 that the audit for the offering had not been received by the Division and that it was the intention of the Division to commence action to revoke and/or suspend the use of all exemptions from registration for the Company's securities if the audit was not received by the Division within sixty days from the date of the letter.

6) As of this date, the audit has not been received by the Division.

7) Failure of the Company to submit the audit required by Rule 10.2-1 constitutes a willful violation of Rule 10.2-1.

8) Because the Company has willfully violated Rule 10.2-1 of the Division it is in the public interest that the Order requested by the Division be entered.

WHEREFORE, the Division requests that an Order be entered suspending and/or revoking the exemptions in subsections (1)(g), (1)(h), (1)(j) and (2) of Section 61-1-14 of the Utah Uniform Securities Act for Intercontinental Communications Center, Inc. (FKA C.R. Corporation) and all securities issued by Intercontinental Communications Center, Inc. (FKA C.R. Corporation)

_____ until such time that the Company:

- 1) Files with the Division the financial statements required by subparagraphs (b)(7) and (h) of Rule 10.2-1, and
- 2) Pays the Division One Hundred Fifty dollars (\$150.00) to cover the cost of this action.

DATED this 16 day of March, 1987.

SECURITIES DIVISION
UTAH DEPARTMENT OF BUSINESS REGULATION

by John C. Baldwin
JOHN C. BALDWIN
DIRECTOR

CERTIFICATE OF MAILING

I hereby certify that on the 21 day of March
1987. I mailed, certified mail, return receipt requested, a
copy of the foregoing Petition for Order Suspending and/or
Revoking Exemptions from Registration and Notice of Hearing
to Intercontinental Communications Center, Inc., 151 Hillside Ave.
Salt Lake City, Utah 84103 and to Robert N. Wilkinson
Attorney at Law, Kennecott Building #300, Salt Lake City, Utah 84133

R. N. Wilkinson