

Division of Securities
Utah Department of Commerce
160 East 300 South
P.O. Box 146760
Salt Lake City, Utah 84114-6760
Telephone: 801 530-6600
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**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

**IN THE MATTER OF THE LICENSE
OF:**

**ALETHEIA SECURITIES, INC.,
CRD#44784**

Respondent.

ORDER TO CANCEL LICENSE

Docket No. SD-13-0038

Pursuant to § 61-1-6(6) of the Utah Uniform Securities Act (“Act”), Utah Code Ann. § 61-1-1, *et seq.*, the Utah Division of Securities (“Division”) summarily cancels the broker-dealer license of Aletheia Securities Inc. (“Respondent”) following the Division’s finding that Respondent has ceased doing business as a broker-dealer, is no longer in existence and/or cannot be located after a reasonable search.

FINDINGS

1. Respondent was approved for licensure as a broker-dealer in Utah on January 6, 1999. Its principal place of business was 100 Wilshire Blvd., Suite 1900, Santa Monica, CA 90401.

2. Respondent has never provided a new address or contact information to the Division.
3. The records of the Central Registration Depository (“CRD”) indicate that on July 19, 2013, the Financial Industry Regulatory Authority (“FINRA”) suspended Respondent for failure to file its quarterly FOCUS report¹ as required by FINRA Rule 9552.
4. On July 30, 2013, the Division sent Respondent a letter requesting additional information relating to the suspension and stating that based upon the suspension and other disclosure items reported on CRD, the Division had cause to revoke Respondent’s license.

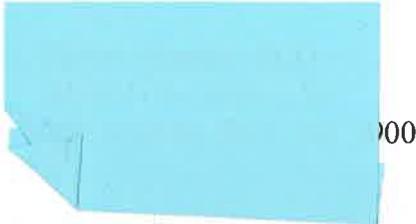
Alternatively, the Division indicated Respondent could request withdrawal of its license in Utah.
5. On August 9, 2013, the Division’s letter was returned as undeliverable.
6. On August 12, 2013 and August 14, 2013 the Division made repeated attempts to contact Respondent at the telephone number provided in CRD, but the Division obtained a continuous busy signal.
7. On August 15, 2013, the Division received an email notification from FINRA stating that Respondent had been expelled from FINRA membership, effective July 18, 2013, for its failure to file the quarterly FOCUS report as required by FINRA Rule 9552.
8. Utah Admin. Code Rule R164-4-1(C)(1)(a) requires that an applicant must be a member of FINRA to be licensed in Utah as a broker-dealer.
9. Based upon Respondent’s expulsion from FINRA membership, Respondent has ceased to do business as a broker-dealer.

¹FOCUS is an acronym for Financial and Operational Combined Uniform Single report, which contains net capital and other information concerning a broker-dealer’s overall financial state.

You have a right to appeal this order under Utah Code Ann. § 63G-4-301. The procedures for requesting agency review are described in Utah Admin. Code Rule R151-4-901 through -907. Any appeal should be sent to Francine A. Giani, Executive Director of the Department of Commerce, Box 146701, Salt Lake City, UT 84114-6701. An appeal must be filed within 30 days of the issuance of this Order.

CERTIFICATE OF MAILING

I certify that on the 22nd day of August, 2013, I mailed, by certified mail, a true and correct copy of the Order to Cancel License to:



Certified Mail # 7005 039006075041575



Executive Secretary

10. Section 61-1-5(4) of the Act requires that if the information contained in any document filed with the Division is or becomes inaccurate or incomplete in any material respect, a licensee shall promptly file a correcting amendment. As of the date of this Order, Respondent has neither updated its contact information on the CRD nor provided new contact information to the Division.
11. Section 61-1-6(6) of the Act provides that “[i]f the director finds that a licensee...is no longer in existence, has ceased to do business as a broker-dealer...or cannot be located after a reasonable search” the Division may summarily cancel the license.
12. Based upon Respondent’s expulsion from FINRA and the Division’s inability to contact Respondent at the telephone number and address contained in the CRD, the Division has determined that Respondent has ceased doing business as a broker-dealer, cannot be located, and/or is no longer in existence.
13. It is, therefore, in the public interest that Respondent’s broker-dealer license be canceled.

ORDER

Pursuant to §61-1-6(6) of the Act, the Director hereby ORDERS that Respondent’s broker-dealer license is canceled.

DATED this 22nd day of August, 2013.


Keith M. Woodwell, Director
Utah Division of Securities

