

DIVISION OF SECURITIES
KEITH WOODWELL, DIRECTOR
DEPARTMENT OF COMMERCE
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BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF:

DAVID RODNEY CROSBY,
RESPONDENT

ORDER ON INITIAL HEARING

CASE NO. SD-13-0029

BY THE PRESIDING OFFICER:

The notice of agency action and order to show cause in this matter were sent by the Division of Securities (Division) to David Rodney Crosby (Respondent) on April 15, 2013. Respondent did not file an answer to the order to show cause within the 30-day period following the date of the notice. An initial hearing was held on June 5, 2013. Respondent did not participate, but the Division indicated that the parties have been actively working toward a stipulated settlement of the case.

Given the foregoing, the presiding officer finds good cause to continue the initial hearing to June 19, 2013 at 3:00 P.M. The initial hearing shall take place at the Division offices, Heber M. Wells Building, Second Floor, 160 East 300 South, Salt Lake City, Utah. Respondent may participate telephonically if he wishes, and if he advises the Division of his preference prior to hearing.

Should the parties execute a stipulated settlement prior to the June 19, 2013 hearing, said settlement shall serve to automatically continue the initial hearing and stay any further administrative proceedings until such time as the agreement is reviewed by the Utah Securities Commission. If the Commission approves the stipulated agreement and enters an associated order, that action shall serve to close this case and vacate any further proceedings that would otherwise be necessary to adjudicate the allegations raised in the Division's order to show cause.

If the parties fail to execute a stipulated settlement prior to the June 19, 2013 hearing, said hearing shall be conducted for the purpose of establishing a deadline by which Respondent shall be required to answer the allegations set forth in the Division's order to show cause; establishing a scheduling order for disclosure and discovery prior to hearing; and setting a date for hearing before the Commission. Should Respondent fail to participate in the June 19, 2013 hearing, the presiding officer will recommend entry of a default order without further notice or proceeding.

This order shall be effective on the signature date below.

DATED this 5th day of June, 2013.

UTAH DEPARTMENT OF COMMERCE


Jennie T. Jonsson, Presiding Officer

Certificate of Service

I hereby certify that on the 8th day of June, 2013, the undersigned served a true and correct copy of the foregoing document by first class mail, postage prepaid, to:

David Rodney Crosby
1035 W. Balboa Blvd.
Newport Beach, CA 92661

and caused a copy to be hand delivered to:

Paul Amann, Assistant Attorney General
Division of Securities
Heber M. Wells Building, 5th Floor

Division of Securities
Attn.: Ann Skaggs
Heber M. Wells Building, 2nd Floor



A handwritten signature in blue ink, appearing to read 'M. D.', is written over a horizontal line.