

DIVISION OF SECURITIES
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DEPARTMENT OF COMMERCE
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BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF

**MARKHAM L. CALDWELL,
CRD#2837332,**

RESPONDENT

**ORDER ON REQUEST FOR STAY OF
SCHEDULING ORDER**

CASE NO. SD-13-0015

BY THE PRESIDING OFFICER:

On March 29, 2013, the parties to this matter presented to the Utah Securities Commission (Commission) a stipulated agreement under which all issues raised in the Division's order to show cause would be resolved. The Commission expressed some concerns about the agreement and declined to enter the associated order. The parties have indicated that they believe they can revise their stipulated agreement so as to meet with the approval of the Commission. To allow time to do so, the parties have jointly requested that the scheduling order issued March 20, 2013 in this matter be stayed.

In these circumstances, the presiding officer finds good cause to allow the parties to delay their discovery and hearing preparation in order to pursue a revised stipulation. Therefore, the

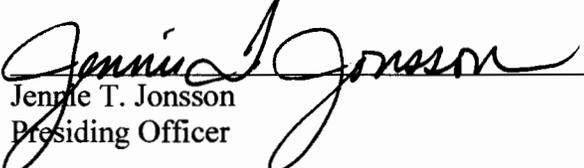
request for a stay of the scheduling order is granted. If the parties are unable to present a stipulated agreement that meets with the approval of the Commission during the May 2013 Commission meeting, it is anticipated that the following schedule will attach to this matter:

1. Respondent shall file an answer to the Division's order to show cause no later than ten (10) calendar days following the date of the May 2013 Commission meeting.
2. The parties shall exchange initial disclosures pursuant to Utah Administrative Code § R151-4-503 no later than 14 calendar days following the date of the May 2013 Commission meeting.
3. The remaining dates and deadlines set forth in the March 20, 2013 scheduling order shall remain in effect, including the hearing date of September 26, 2013.

This order shall be effective on the signature date below.

DATED this 29th day of March, 2013.

UTAH DEPARTMENT OF COMMERCE


Jennie T. Jonsson
Presiding Officer

CERTIFICATE OF SERVICE

I hereby certify that on the 15th day of April, 2013, the undersigned served a true and correct copy of the foregoing ORDER ON REQUEST TO STAY SCHEDULING ORDER on the parties in this proceeding by mailing a copy, properly addressed by first-class mail with postage prepaid, to:

Markham L. Caldwell
c/o Tara L. Isaacson
Bugden & Isaacson, LLC
445 East 200 South, Ste. 150
Salt Lake City, UT 84111

and caused a copy to be hand delivered to:

Wade Farraway, Assistant Attorney General
Office of the Attorney General of Utah
Fifth Floor, Heber M. Wells Building
Salt Lake City, Utah

Utah Division of Securities
Second Floor, Heber M. Wells Building
Salt Lake City, Utah

