

PAUL G. AMANN (6465)
Assistant Attorney General
JOHN E. SWALLOW (5802)
Utah Attorney General
Attorneys for the State of Utah
160 East 300 South, 5th Floor
P.O. Box 140872
Salt Lake City, Utah 84114-0872
Telephone (801) 366-0196
Facsimile: (801) 366-0315
Email: pamann@utah.gov

BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF,
MARK JAMES SAIN
RESPONDENT.

AFFIDAVIT OF DINESH PATEL
CASE NO. SD- 12-0076

COUNTY OF SALT LAKE }

}: ss

STATE OF UTAH }

I, Dinesh Patel, Ph.D., acknowledging the penalties for perjury, hereby state the following:

1. I am over the age of 18 and qualified to testify, by virtue of personal knowledge, to all of the matters contained herein.
2. I am a founding member and managing director of Signal Peak Ventures, a venture capital firm located in Salt Lake County, Utah.
3. I obtained my doctor of philosophy degree (Ph.D.) from the University of Michigan.

4. On behalf of Patel Family Investments, LLC, I invested in Alivamax Worldwide, LLC (Alivamax).
5. My contribution to Alivamax on behalf of Patel Family Investments, LLC, was solely for investment purposes.
6. I did not play an active role in the management of Alivamax, In fact, I had nothing to do with the management of Alivamax. Further, I would characterize my lack of involvement with the management of Alivamax by saying that I was miles away from the management and day-to-day operations of Alivamax.

FURTHER, Affiant sayeth naught.

Pursuant to Utah Code Annotated § 78B-5-705, I declare under potential criminal penalty of the State of Utah that the foregoing is true and correct.

DATED this 31st day of May, 2013.



Dinesh Patel, Ph.D.

Subscribed to and sworn before me this ___ day of May, 2013.



Notary Public

CERTIFICATE OF SERVICE

I HEREBY CERTIFY that on this 4th day of June, 2013, I emailed a true and correct copy of the foregoing to the following:

DAVID O. BLACK, ESQ.
BLACK & ARGYLE, P.C.
Counsel for Respondent
Williamsburg Office Park
lawpractice@comcast.net
5806 South 900 East
Salt Lake City, Utah 84121-1621



Maria Skedros