

DIVISION OF SECURITIES
KEITH WOODWELL, DIRECTOR
DEPARTMENT OF COMMERCE
P.O. BOX 146741
160 EAST 300 SOUTH
SALT LAKE CITY, UTAH 84114-6711
Telephone: (801) 530-6628

BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF

RONALD DEAN UDY (CRD# 1981077)

ORDER ON MOTION FOR DEFAULT

CASE NO. SD-12-0055

BY THE UTAH SECURITIES COMMISSION:

The presiding officer's October 4, 2012 recommended order on motion for default in this matter is hereby approved, confirmed, accepted, and entered by the Utah Securities Commission.

ORDER

Respondent is hereby ordered cease and desist from engaging in any further conduct in violation of Utah Code § 61-1 et seq.

Respondent is hereby ordered to pay a fine of \$107,500 to the Utah Division of Securities.

This order shall be effective on the signature date below.

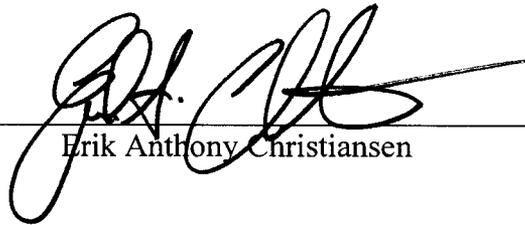
DATED this 29th day of October, 2012



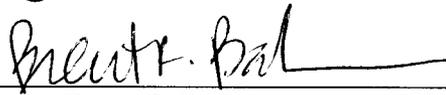
Tim Bangerter



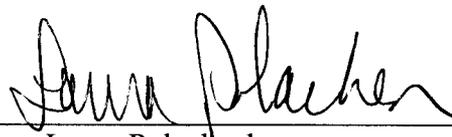
Jane Cameron



Erik Anthony Christiansen



Brent Baker



Laura Polacheck

NOTICE OF RIGHT TO ADMINISTRATIVE REVIEW

A request or motion to set a aside this order by default may be filed with the presiding officer and/or with the Director of the Division of Securities pursuant to Utah Code Ann. § 63G-4-209(3)(a) and the Utah Rules of Civil Procedure. If a defaulted party wishes a review of the presiding officer’s decision on a motion to set aside a default, Utah Code Ann. § 63G-4-209(3)(c) provides that agency review of the presiding officer’s decision on a motion to set aside a default order may be obtained by filing a request for agency review with the Executive Director, Department of Commerce, 160 East 300 South, Box 146701, Salt lake City, Utah 84114-6701, within thirty (30) days after the date of the presiding officer’s decision. The agency action in this case was a formal proceeding. The laws and rules governing agency review of this proceeding are found in Title 63G, Chapter 4 of the Utah Code, and Rule 151-4 of the Utah Administrative Code.

CERTIFICATE OF SERVICE

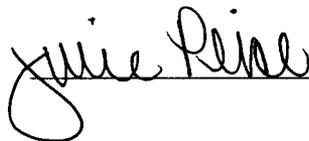
I hereby certify that on the 11th day of October, 2012, the undersigned served a true and correct copy of the foregoing ORDER ON MOTION FOR DEFAULT by mailing a copy through first-class mail, postage prepaid, to:

Ronald Dean Udy
Offender Number 195282
P.O. Box 250
Draper, UT 84020

and caused a copy to be hand delivered to:

D. Scott Davis, Assistant Attorney General
Office of the Attorney General of Utah

Ann Skaggs, Securities Analyst
Utah Division of Securities



DIVISION OF SECURITIES
KEITH WOODWELL, DIRECTOR
DEPARTMENT OF COMMERCE
P.O. BOX 146741
160 EAST 300 SOUTH
SALT LAKE CITY, UTAH 84114-6711
Telephone: (801) 530-6628

BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF

RONALD DEAN UDY (CRD# 1981077)

**RECOMMENDED ORDER ON MOTION
FOR DEFAULT**

CASE NO. SD-12-0055

BY THE PRESIDING OFFICER:

This adjudicative proceeding was initiated pursuant to an August 28, 2012 notice of agency action. A response to the accompanying order to show cause was due by October 2, 2012. The notice specified that a failure to comply with the deadline for response would result in the entry of a default order against Respondent without any further notice.

A prehearing conference was held on October 4, 2012. Respondent failed to appear. As of the date of this order, Respondent has not filed a response to the Division's order to show cause or made any effort to participate in the proceeding. Therefore, the presiding officer finds that, pursuant to Utah Code § 63G-4-209(1)(a) and (c), proper factual and legal bases exist for entering a default order against Respondent.

RECOMMENDED ORDER

Based on the foregoing, the presiding officer recommends that the Utah Securities Commission accept the allegations outlined in the Division's order to show cause as being true, to wit:

1. That the investment opportunities offered and sold by Respondent are securities under Utah Code § 61-1-13(ee)(i);
2. That in connection with the offer and sale of securities, and in violation of Utah Code § 61-1-1(2), Respondent directly or indirectly made false statements to investors;
3. That in connection with the offer and sale of securities, and in violation of Utah Code § 61-1-1(2), Respondent directly or indirectly failed to disclose material information that was necessary in order to make representations made not misleading; and
4. That Respondent's actions, which constitute one or more violations of Utah Code § 61-1-1, are grounds for sanction under the Act.

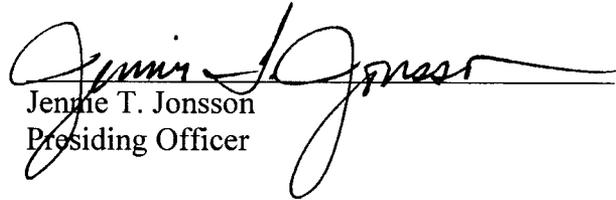
The presiding officer further recommends that the Utah Securities Commission enter a default order against Respondent, requiring him:

1. To cease and desist from engaging in any further conduct in violation of Utah Code § 61-1 et seq; and
2. To pay a fine of \$107,500 to the Utah Division of Securities.

This recommended order shall be effective on the signature date below.

DATED this 4th day of October, 2012.

UTAH DEPARTMENT OF COMMERCE


Jennie T. Jonsson
Presiding Officer