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Utah Securities Division

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

**JACK PHILLIPS
JAMES D. ELLIOTT**

Respondents.

**STIPULATION and ORDER
STAYING PROCEEDINGS**

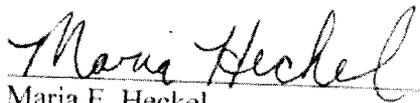
**Docket No. SD-12-0001
Docket No. SD-12-0002**

The Utah Securities Division ("Division"), through its counsel, and Respondent Jack Phillips, through his counsel, stipulate to a stay of all further administrative proceedings in this pending matter. The basis for this request is that Respondent is subject to a criminal prosecution relating to the matters alleged in the Order to Show Cause in this matter.

The parties believe it is in the Respondents' best interests that this matter be stayed until either entry of a guilty or no contest plea, sentencing, or dismissal, whichever is earlier.

The parties request that the dates in any scheduling orders regarding Jack Phillips be vacated.

Respectfully submitted this ^{28th}~~27th~~ day of September, 2012.



Maria E. Heckel
Attorney for Respondent
Jack Phillips



D. Scott Davis
Assistant Attorney General
Attorney for Utah Securities Division

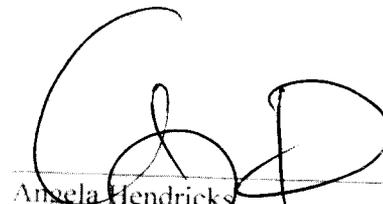
ORDER

Based upon the stipulation of counsel, and good cause appearing,

IT IS ORDERED that the proceedings in this matter regarding Respondent Jack Phillips are stayed pending the entry of a plea of guilty or no contest, entry of sentence, or dismissal, whichever is earlier.

IT IS FURTHER ORDERED that the dates in any scheduling orders regarding Respondent Jack Phillips are hereby vacated.

Dated this 1 day of ^{October}~~September~~, 2012.


Angela Hendricks
Administrative Law Judge

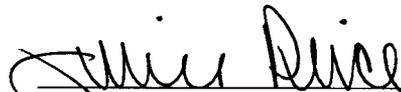
CERTIFICATE OF MAILING

I, Julie Price, hereby certify that on the 1st day of October 2012, I mailed, by regular mail.

a true and correct copy of the forgoing **Stipulation and Order Staying Proceedings** to:

Jack Phillips
39373 Lacombe Drive
Lebanon, OR 97355

Maria E. Heckel
Ray, Quinney & Nebeker, PC
36 South State Street, 14th Floor
Salt Lake City, UT 84145



Julie Price

Administrative Secretary