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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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In the matter of:  
JACK PHILLIPS,  
JAMES D. ELLIOT,  
Respondents.

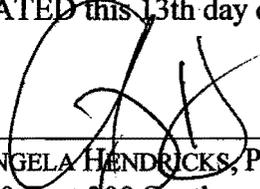
NOTICE OF CONTINUANCE OF  
INITIAL HEARING  
Docket No. SD-12-0001  
Docket No. SD-12-0002

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TO ALL PARTIES:

Please take notice that the initial hearing on this matter has been continued and will now come on for hearing on **Wednesday, March 7, 2012 at 9:00 A.M.** at the Division's offices located at the Heber M. Wells Building, 160 East 300 South, 2<sup>nd</sup> Floor, Salt Lake City, Utah.

DATED this 13th day of February, 2012.

  
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ANGELA HENDRICKS, Presiding Officer  
160 East 300 South  
Salt Lake City, Utah 84114-6704  
Telephone: (801) 530-6305

CERTIFICATE OF SERVICE

I certify that I have this 13 day of February, 2012 served the foregoing NOTICE OF CONTINUANCE OF ADMINISTRATIVE HEARING on the parties in this proceeding by mailing a copy, properly addressed by first class mail with postage prepaid, to:

MARIA E. HECKEL  
RAY QUINNEY & NEBEKER, PC  
36 S. STATE STREET, SUITE 1400  
P.O. BOX 45385  
SALT LAKE CITY, UT 84145

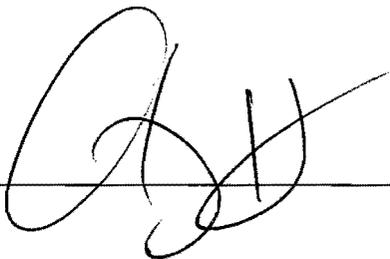
JACK PHILLIPS  
39373 LACOMB DRIVE  
LEBANON, OR 97355

JAMES D. ELLIOT  
5131 PRINCE PHILLIP CV.  
BRENTWOOD, TN 37027

And by hand-delivery to:

D. Scott Davis, Assistant Attorney General  
Office of the Attorney General of Utah

Thomas Brady, Securities Analyst  
Division of Securities



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