BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

In the matter of:	FINAL ORDER BY DEFAULT
FORTIUS GROUP, LLC,	
FORTIUS FUND, LLC,	Docket No. SD 11-0069
POWDER RIDGE LAND, LLC,	Docket No. SD 11-0070
POWDER RIDGE DEVELOPER I, LTD.,	Docket No. SD 11-0071
POWDER RIDGE MANAGEMENT, INC.,	Docket No. SD 11-0072
CHAMONIX CAPITAL I, LLC,	Docket No. SD 11-0073
AMSTERDAM CAPITAL XII, LLC,	Docket No. SD 11-0074
DAVID RYAN BARLOW,	Docket No. SD 11-0075
Respondents.	Docket No. SD 11-0076

On May 9, 2012, the Division of Securities (hereinafter "Division") issued an Amended Order to Show Cause against Respondents. The Notice of Agency Action accompanying the Order to Show Cause set a hearing for July 11, 2012. The hearing was continued to September 5, 2012 at 10:00 A.M.

At the hearing on September 5, 2012, the Division was represented by D. Scott Davis, Assistant Attorney General and Ann Skaggs, Securities Analyst. Respondents did not appear nor did any party or counsel appear on Respondents' behalf. With Respondents having failed to attend or participate in a properly scheduled hearing after receiving proper notice, an Order of Default shall be entered by the Division pursuant to UTAH CODE ANN. § 63G-4-209(1).

IT IS HEREBY ORDERED:

1. In violation of UTAH CODE ANN. § 61-1-1(2), Respondents made false statements, directly or indirectly, in connection with the offer and sale of securities to investors.

2. In violation of UTAH CODE ANN. § 61-1-1(2), Respondents failed to disclose material information which was necessary in order to make statements made not misleading in connection with the offer and sale of securities to investors.

3. In accordance with UTAH CODE ANN. § 61-1-20(f), Respondents are assessed and ordered to pay a fine in the amount of $377,000.00.

4. In accordance with UTAH CODE ANN. § 61-1-20(e), Respondents are ordered to cease and desist from engaging in any act or practice constituting a violation of UTAH CODE ANN. Title 61, Chapter 1 and UTAH ADMIN. CODE R164.

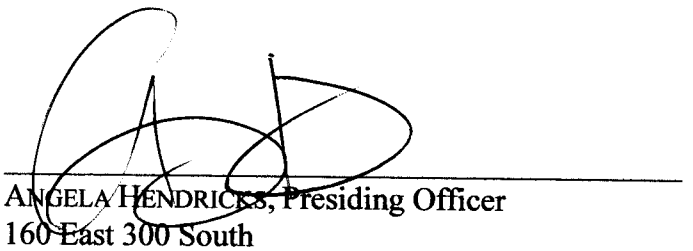
5. Pursuant to UTAH CODE ANN. § 61-1-21(1), a person who willfully violates an order entered by the Division is guilty of a third degree felony.

NOTICE OF RIGHT TO ADMINISTRATIVE REVIEW

A request or motion to set aside this order by default may be filed with the presiding officer and/or with the Director of the Division of Securities pursuant to UTAH CODE ANN. § 63G-4-209(3)(a) and the Utah Rules of Civil Procedure. If a defaulted party wishes a review of the presiding officer's decision on a motion to set aside a default, UTAH CODE ANN. § 63G-4-209(3)(c) provides that agency review of the presiding officer's decision on a motion to set aside a default order may be obtained by filing a request for agency review with the Executive Director, Department of Commerce, 160 East 300 South, Box 146701, Salt Lake City, Utah 84114-6701, within thirty (30) days after the date of the presiding officer's decision. The agency action in this

case was an informal proceeding. The laws and rules governing agency review of this proceeding are found in Title 63G, Chapter 4 of the Utah Code, and Rule 151-4 of the Utah Administrative Code.

Dated this 5 day of September, 2012.



ANGELA HENDRICKS, Presiding Officer
160 East 300 South
Salt Lake City, Utah 84114-6704
Telephone No. (801) 530-6305

BY THE UTAH SECURITIES COMMISSION:

The foregoing Final Order by Default is hereby accepted, confirmed and approved by the Utah Securities Commission.

DATED this 29th day of October, 2012.

Tim Bangerter

Jane Cameron

Erik Anthony Christiansen

Brent Baker

Laura Polacheck

CERTIFICATE OF SERVICE

I certify that I have this 31st day of October, 2012 served the foregoing FINAL ORDER BY DEFAULT on the parties in this proceeding by mailing a copy, properly addressed by first class mail with postage prepaid, to:

FORTIUS GROUP, LLC
c/o RANDALL SKEEN
5788 SOUTH 900 EAST
SALT LAKE CITY, UT 84121

DAVID RYAN BARLOW
1968 RIDGEHILL DRIVE
BOUNTIFUL, UT 84010

And by hand-delivery to:

D. Scott Davis, Assistant Attorney General
Office of the Attorney General of Utah

Ann Skaggs, Securities Analyst
Utah Division of Securities

Julie Price