

DIVISION OF SECURITIES  
KEITH WOODWELL, DIRECTOR  
DEPARTMENT OF COMMERCE  
P.O. BOX 146741  
160 EAST 300 SOUTH  
SALT LAKE CITY, UTAH 84114-6711  
Telephone: (801) 530-6628

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BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH

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IN THE MATTER OF

**TRUMP ALLIANCE, LLC  
STEPHEN RONALD TRUMP,**

RESPONDENTS

**ORDER ON DEFAULT**

**CASE NO. SD-10-0066  
CASE NO. SD-10-0068**

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**BY THE UTAH SECURITIES COMMISSION:**

The presiding officer's February 13, 2013 recommended order on motion for default in this matter is hereby approved, confirmed, accepted, and entered by the Utah Securities Commission.

**ORDER**

Respondents are hereby ordered cease and desist from engaging in any further conduct in violation of Utah Code § 61-1 et seq.

Respondents are hereby ordered to pay a fine of \$29,687.50 to the Utah Division of Securities.

This order shall be effective on the signature date below.

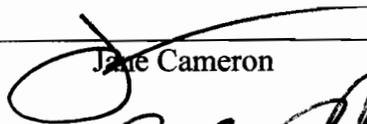
DATED this 28 day of MARCH, 2013

**UTAH SECURITIES COMMISSION:**



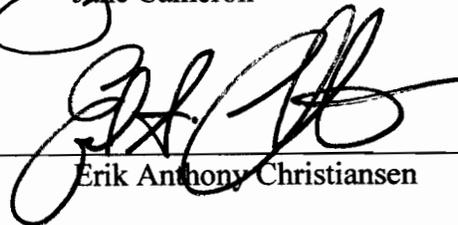
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Tim Bangerter



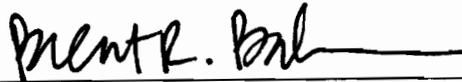
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Jane Cameron



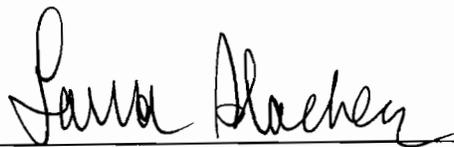
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Erik Anthony Christiansen



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Brent Baker



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Laura Polacheck

**NOTICE OF RIGHT TO ADMINISTRATIVE REVIEW**

**A request or motion to set a aside this order by default may be filed with the presiding officer and/or with the Director of the Division of Securities pursuant to Utah Code Ann. § 63G-4-209(3)(a) and the Utah Rules of Civil Procedure. If a defaulted party wishes a review of the presiding officer's decision on a motion to set aside a default, Utah Code Ann. § 63G-4-209(3)(c) provides that agency review of the presiding officer's decision on a motion to set aside a default order may be obtained by filing a request for agency review with the Executive Director, Department of Commerce, 160 East 300 South, Box 146701, Salt lake City, Utah 84114-6701, within thirty (30) days after the date of the presiding officer's decision. The agency action in this case was a formal proceeding. The laws and rules governing agency review of this proceeding are found in Title 63G, Chapter 4 of the Utah Code, and Rule 151-4 of the Utah Administrative Code.**

**CERTIFICATE OF SERVICE**

I hereby certify that on the 29 day of March, 2013 the undersigned served a true and correct copy of the foregoing ORDER ON MOTION FOR DEFAULT by mailing a copy through first-class mail, postage prepaid, to:

Trump Alliance, LLC  
Stephen Ronald Trump  
11 Park Place Ln.  
Centerville, UT 84014

and caused a copy to be hand delivered to:

D. Scott Davis, Assistant Attorney General  
Office of the Attorney General of Utah

Ann Skaggs, Securities Analyst  
Utah Division of Securities

A handwritten signature in black ink, appearing to be "MS", is written over a horizontal line.

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BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH

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IN THE MATTER OF

**TRUMP ALLIANCE, LLC  
STEPHEN RONALD TRUMP,**

RESPONDENTS

**RECOMMENDED ORDER ON DEFAULT**

**CASE NO. SD-10-0066  
CASE NO. SD-10-0068**

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**BY THE PRESIDING OFFICER:**

This adjudicative proceeding was initiated pursuant to a September 30, 2010 notice of agency action. Pursuant to Utah Administrative Code § R151-4-2-5(3), a response to the accompanying order to show cause was due within 30 days of the September 30, 2010 mailing date. The notice specified that a failure to comply with the deadline for response would result in the entry of a default order against Respondents without any further notice.

As of the date of this order, Respondents have not filed a response to the Division's order to show cause or made any effort to participate in the proceeding. Therefore, the presiding officer finds that, pursuant to Utah Code § 63G-4-209(1)(c), proper factual and legal bases exist for entering a default order against Respondents.

## **RECOMMENDED ORDER**

Based on the foregoing, the presiding officer recommends that the Utah Securities Commission accept the allegations outlined in the Division's order to show cause as being true, to wit:

1. That the investment opportunities offered and sold by Respondents are securities under Utah Code Ann. § 61-1-13(ee)(i);
2. That in connection with the offer and sale of securities, and in violation of Utah Code Ann. § 61-1-1(2), Respondents directly or indirectly made false statements to investors;
3. That in connection with the offer and sale of securities, and in violation of Utah Code Ann. § 61-1-1(2), Respondents directly or indirectly failed to disclose material information that was necessary in order to make representations made not misleading; and
4. That Respondents' actions, which constitute one or more violations of Utah Code Ann. § 61-1-1, are grounds for sanction under the Act.

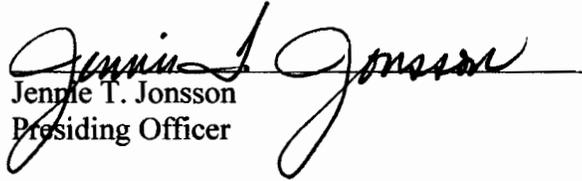
The presiding officer further recommends that the Utah Securities Commission enter a default order against Respondents, requiring them:

1. To cease and desist from engaging in any further conduct in violation of Utah Code Ann. § 61-1 et seq; and
2. To pay a fine of \$29,687.50 to the Utah Division of Securities.

This recommended order shall be effective on the signature date below.

DATED this 13<sup>th</sup> day of February, 2013.

UTAH DEPARTMENT OF COMMERCE

  
Jennie T. Jonsson  
Presiding Officer