

Jeffrey Buckner (4546)  
Assistant Attorney General  
Mark L. Shurtleff (46660)  
Utah Attorney General  
Utah Attorney General's Office  
Commercial Enforcement Division  
Heber Wells Building  
160 E. 300 South, Fifth Floor  
P. O. Box 140872  
Salt Lake City, UT 84114-0872

Telephone: (801) 366-0310  
FAX: (801) 366-0135

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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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**IN THE MATTER OF:**

**MEDALLION EQUITY GROUP,  
BARRY CURTIS CLOYD, and,  
JAMES THOMAS COTTRELL,**

Respondents.

**RESPONSE TO MOTION TO STAY**

**Docket No. SD 10-0054  
Docket No. SD 10-0055  
Docket No. SD 10-0056**

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The Division of Securities does not oppose Respondents' motion to stay.

Respectfully submitted this September 7, 2010.

MARK SHURTLEFF  
UTAH ATTORNEY GENERAL

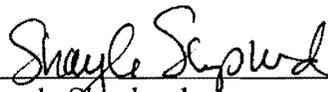
  
Jeffrey Buckner  
Assistant Attorney General

**CERTIFICATE OF MAILING**

I, Shayla Shepherd, hereby certify that I served a true and correct copy of the foregoing **Response to Motion for Stay** on Medallion Equity Group, Barry Curtis Cloyd and James Thomas Cottrell mailing a copy to the following:

Attorney Matthew R. Lewis  
Ray Quinney & Nebeker, P. C.  
36 South State Street, 14<sup>th</sup> Floor  
P. O. Box 45385  
Salt Lake City, UT 84145-0385

DATED this 6 day of September 2010.

  
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Shayla Shepherd