

DIVISION OF SECURITIES
KEITH WOODWELL, DIRECTOR
DEPARTMENT OF COMMERCE
P.O. BOX 146760
160 EAST 300 SOUTH
SALT LAKE CITY, UTAH 84114-6711
Telephone: (801) 530-6628

BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF:

**SECURED LOAN FUND, LLC;
SECURED LOAN FUND II, LLC;
DAVID BURNS STAYNER,**

RESPONDENTS

**CONTINUATION OF INITIAL
HEARING**

**STAY OF ADMINISTRATIVE
PROCEEDINGS**

**CASE NO. SD-09-0003
CASE NO. SD-09-0059
CASE NO. SD-09-0004**

BY THE PRESIDING OFFICER:

On September 3, 2013, the parties to this matter executed a stipulation and consent order that, if approved by the Utah Securities Commission (Commission), will resolve all allegations raised in the pleadings to date. The stipulation and order will be presented to the Commission on September 26, 2013. In these circumstances, the presiding officer finds good cause to continue the initial hearing and to stay further proceedings.

ORDER

The September 4, 2013 initial hearing is hereby continued, and further administrative proceedings are stayed contingent on the Commission's review of, and decision regarding, the

parties' stipulation. If the Commission approves the stipulation and enters the consent order, that action shall serve to cancel and vacate the initial hearing as well as all other proceedings that might otherwise be necessary to adjudicate and resolve the case. If the Commission rejects the stipulation, the presiding officer shall issue a supplemental notice lifting the stay and setting a date and time for initial hearing.

This order shall be effective on the signature date below.

DATED this 3rd day of September, 2013.

UTAH DEPARTMENT OF COMMERCE


Jennie T. Jonsson, Presiding Officer

CERTIFICATE OF SERVICE

I hereby certify that on the 3rd day of September, 2013, the undersigned mailed a true and correct copy of the foregoing document by first class mail, postage prepaid, to:



and caused a copy to be hand delivered to:

Paul Amann, Assistant Attorney General
Division of Securities
Heber M. Wells Building, 5th Floor

Ann Skaggs
Division of Securities
Heber M. Wells Building, 2nd Floor


