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Attorneys for Plaintiff

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

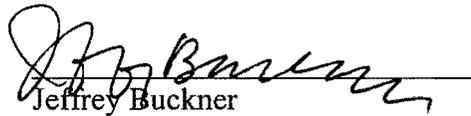
In the matter of:	:	NOTICE OF DISMISSAL AS TO MERRILL PUGMIRE
	:	
SECURED LOAN FUND, LLC	:	SD 09-0003
DAVID BURNS STAYNER	:	SD 09-0004
MERRILL B. PUGMIRE	:	SE 09-0006
	:	
Respondents.	:	

The Division of Securities of the Department of Commerce of the State of Utah (Division), by and through its counsel, Jeffrey Buckner, Assistant Attorney General, and pursuant to Rule 41(a)(1) of the Utah Rules of Civil Procedure, to the extent persuasive by Utah Admin. Code R151-46b-5(3), hereby serves notice of dismissal of that part of the agency action commenced against Merrill Pugmire and others on January 29, 2009 for the reason that Mr.

Pugmire died on November 9, 2009. Rule 41(a)(1) permits a Plaintiff to serve notice of dismissal without court order if no answer has been filed. No answer has been filed in this case.

Respectfully submitted this 16 day of November, 2009.

MARK L. SHURTLEFF
UTAH ATTORNEY GENERAL


Jeffrey Buckner
Assistant Attorney General

MAILING CERTIFICATE

I, Shayla Shepherd, hereby certify that on November 16, 2009 I served the foregoing

Notice of Dismissal on Secured Loan Fund, David Burns Stayner and Merrill Pugmire

(deceased) by mailing a copy to:

Mark W. Pugsley
Ray Quinney & Nebeker P.C.
36 South State Street, Suite 1400
Salt Lake City, Utah 84111
Attorneys for Merrill B. Pugmire

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David B. Stayner



Shayla Shepherd