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Utah Department of Commerce
Division of Securities

DOUGLAS E. GRIFFITH (4042)
KESLER & RUST
68 South Main Street, 2nd Floor
Salt Lake City, Utah 84101
Telephone: (801) 532-8000
Fax: (801) 531-7965
Attorneys for Defendant David Burns Stayner

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

SECURED LOAN FUND, LLC
DAVID BURNS STAYNER
MERRILL B. PUGMIRE

RESPONDENTS.

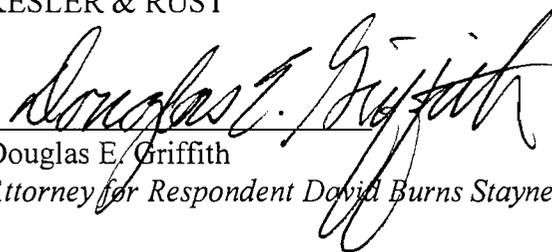
NOTICE OF BANKRUPTCY

Docket No. SD-09-003
Docket No. SD-09-004
Docket No. SD-09-005

Please take notice that respondent David Burns Stayner filed a bankruptcy petition on December 7, 2009 under Chapter 7 of the bankruptcy code in the United States Bankruptcy Court of the Northern District of Utah, Case Number 09-33624. All action against respondent David B. Stayner is stayed pursuant to the applicable bankruptcy rules.

DATED this 14TH day of December, 2009.

KESLER & RUST



Douglas E. Griffith

Attorney for Respondent David Burns Stayner

CERTIFICATE OF SERVICE

I hereby certify that I caused to be delivered by the method indicated below a true and correct copy of the foregoing **NOTICE OF BANKRUPTCY**, in Docket Nos. SD-09-0003, SD-09-0004, and SD-09-0005, postage prepaid, this 14 day of December, 2009, to:

- FEDERAL EXPRESS
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Division of Securities
Utah Department of Commerce
160 East 300 South, 2nd Floor
Box 146760
Salt Lake City, Utah 84114-6760
Attn: Keith Woodwell

Utah Attorney General's Office
Commercial Enforcement Division
160 East 300 South, 5th Floor
P.O. Box 140872
Salt Lake City, UT 84114-0872
Attn: Jeff Buckner