

DIVISION OF SECURITIES  
KEITH WOODWELL, DIRECTOR  
DEPARTMENT OF COMMERCE  
P.O. BOX 146741  
160 EAST 300 SOUTH  
SALT LAKE CITY, UTAH 84114-6711  
Telephone: (801) 530-6628

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BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH

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IN THE MATTER OF

**DJW INVESTMENTS, LLC and  
DAREN DENNIS WHITE**

**ORDER ON MOTION FOR DEFAULT**

**CASE NO. SD-08-0064  
CASE NO. SD-08-0065**

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**BY THE UTAH SECURITIES COMMISSION:**

The presiding officer's July 26, 2012 recommended order on motion for default in this matter is hereby approved, confirmed, accepted, and entered by the Utah Securities Commission.

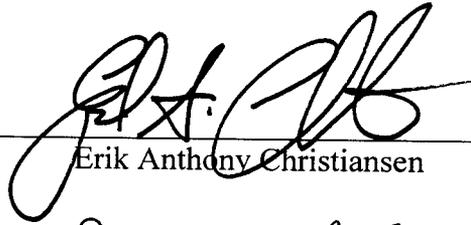
DATED this 24th day of October, 2012



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Tim Bangerter



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Jane Cameron



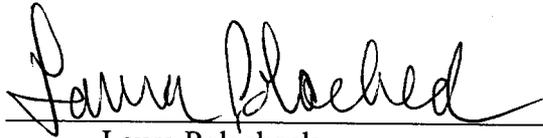
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Erik Anthony Christiansen



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Brent Baker



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Laura Polacheck

**NOTICE OF RIGHT TO ADMINISTRATIVE REVIEW**

A request or motion to set aside this order by default may be filed with the presiding officer and/or with the Director of the Division of Securities pursuant to Utah Code Ann. § 63G-4-209(3)(a) and the Utah Rules of Civil Procedure. If a defaulted party wishes a review of the presiding officer's decision on a motion to set aside a default, Utah Code Ann. § 63G-4-209(3)(c) provides that agency review of the presiding officer's decision on a motion to set aside a default order may be obtained by filing a request for agency review with the Executive Director, Department of Commerce, 160 East 300 South, Box 146701, Salt Lake City, Utah 84114-6701, within thirty (30) days after the date of the presiding officer's decision. The agency action in this case was a formal proceeding. The laws and rules governing agency review of this proceeding are found in Title 63G, Chapter 4 of the Utah Code, and Rule 151-4 of the Utah Administrative Code.

**CERTIFICATE OF SERVICE**

I hereby certify that on the 11<sup>th</sup> day of 01, 2012, the undersigned served a true and correct copy of the foregoing ORDER ON MOTION FOR DEFAULT by mailing a copy through first-class mail, postage prepaid, to:

DJW Investments, LLC  
Daren Dennis White  
ID#197994  
14425 S. Bitterbrush Ln.  
Draper, UT 84020

and caused a copy to be hand delivered to:

D. Scott Davis, Assistant Attorney General  
Office of the Attorney General of Utah

Ann Skaggs, Securities Analyst  
Utah Division of Securities

  
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BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
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IN THE MATTER OF

**DJW INVESTMENTS, LLC and  
DAREN DENNIS WHITE**

**RECOMMENDED ORDER ON MOTION  
FOR DEFAULT**

**CASE NO. SD-08-0064  
CASE NO. SD-08-0065**

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**BY THE PRESIDING OFFICER:**

This adjudicative proceeding was initiated pursuant to a June 6, 2008 notice of agency action. A response to the accompanying order to show cause was due within thirty days of the mailing date of the notice, which was June 9, 2008. The notice specified that a failure to comply with the deadline for response would result in the entry of a default order against Respondents without any further notice to them.

A prehearing conference was held on August 4, 2009, approximately five days prior to the deadline for response outlined in the notice. Respondent White appeared on behalf of both Respondents and requested additional time to obtain legal counsel and certain records before being required to file a response. The Division stipulated to a September 9, 2008 deadline for

response. Respondents failed to file their response as required. As of the date of this order, Respondents have not filed a response to the Division's order to show cause. Therefore, the presiding officer finds that, pursuant to Utah Code § 63G-4-209(1)(c), proper factual and legal bases exist for entering a default order against Respondents.

### **RECOMMENDED ORDER**

Based on the foregoing, the presiding officer recommends that the Utah Securities Commission accept the allegations outlined in the Division's order to show cause as being true, to wit:

1. That a secured revolving credit note and certain guarantees offered and sold to investors by Respondents are securities under Utah Code § 61-1-13(ee)(i);
2. That a master business loan agreement executed by Respondents is an investment contract, and therefore a security under Utah Code § 61-1-13(ee)(i);
3. That in connection with the offer and sale of securities, and in violation of Utah Code § 61-1-1(2), Respondents directly or indirectly made false statements to investors;
4. That in connection with the offer and sale of securities, and in violation of Utah Code § 61-1-1(2), Respondents directly or indirectly failed to disclose material information that was necessary in order to make representations made not misleading; and
5. That Respondents' actions, which constitute one or more violations of Utah Code § 61-1-1, are grounds for sanction under the Act.

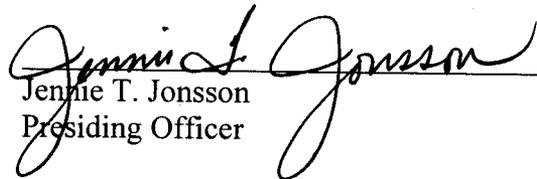
The presiding officer further recommends that the Utah Securities Commission enter a default order against Respondents, requiring them:

1. To cease and desist from engaging in any further conduct in violation of Utah Code § 61-1 et seq; and
2. To pay a fine of \$750,000 to the Utah Division of Securities.

This recommended order shall be effective on the signature date below.

DATED this 26<sup>th</sup> day of July, 2012.

UTAH DEPARTMENT OF COMMERCE

  
Jennie T. Jonsson  
Presiding Officer