DIVISION OF SECURITIES
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DEPARTMENT OF COMMERCE
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BEFORE THE DIVISION OF SECURITIES

OF THE DEPARTMENT OF COMMERCE

OF THE STATE OF UTAH

IN THE MATTER OF **SYNERGY FUNDING, LLC** and **JOSHUA PAUL CHAPMAN**	**ORDER ON MOTION TO STAY PROCEEDINGS** **CASE NO.** SD-08-0045 **CASE NO.** SD-08-0046

BY THE PRESIDING OFFICER:

On February 23, 2012, Synergy Funding, LLC and Joshua Paul Chapman (Respondents), by and through their counsel of record Rebecca H. Skordas, filed a motion to stay the administrative proceedings in this matter. Respondent urges the stay in order to allow for an ongoing criminal case filed against Respondent Chapman to be concluded. Respondent Chapman was charged on August 28, 2008 in case number 081906646 (Third District Court, Salt Lake County, Utah) with two counts of second-degree felony securities fraud. As of the date of this order, the criminal case is on appeal.

It appears that the criminal charges arise from the same allegations set forth in the order to show cause issued April 11, 2008 in this administrative matter. Further, it appears that, as

Respondent argues, significant "judicial, administrative, and state resources would be saved by allowing the criminal case to conclude before proceeding" with the administrative action. Finally, the Utah Division of Securities has not opposed the motion for stay. In these circumstances, the presiding officer finds that granting the motion for stay is warranted.

ORDER

The administrative proceedings in Division case numbers SD-08-0045 and SD-08-0046 are stayed. The stay shall remain in effect until criminal case number 081906646 as herein specified has been resolved. Respondent shall notify the Division within ten (10) days of resolving the criminal case.

This order shall be effective on the signature date below.

DATED this 26th day of July, 2012.

UTAH DEPARTMENT OF COMMERCE

Jennie T. Jonsson
Presiding Officer

CERTIFICATE OF SERVICE

I hereby certify that on the 3rd day of August, 2012, the undersigned served a true and correct copy of the foregoing ORDER ON MOTION TO STAY PROCEEDINGS on the parties in this proceeding by mailing a copy, properly addressed by first-class mail with postage prepaid, to:

Syngery Funding LLC
Joshua Chapman
c/o Rebecca H. Skordas
Skordas, Caston & Hyde
341 S. Main Street, Ste. 303
Salt Lake City, UT 84111

and caused a copy to be hand delivered to:

D. Scott Davis, Assistant Attorney General
Office of the Attorney General of Utah

Ann Skaggs, Securities Analyst
Utah Division of Securities