

Division of Securities
Utah Department of Commerce
160 East 300 South, 2nd Floor
Box 146760
Salt Lake City, UT 84114-6760
Telephone: (801) 530-6600
FAX: (801)530-6980

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

**PREFERRED VENTURES, INC.,
VINCENT STROCCHIA,**

Respondents.

**AFFIDAVIT OF SERVICE AND NON
RESPONSE**

Docket No. SD 08-0042

Docket No. SD 08-0043

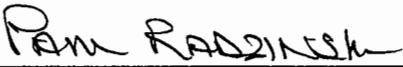
I, Pam Radzinski, first being duly sworn, depose and state as follows:

1. I am the Executive Secretary for the Department of Commerce Division of Securities (the Division).
2. As executive secretary for the Division, I am responsible for supervising the mailing of the Division's Orders to Show Cause and for receiving any responses filed by respondents.
3. On April 3, 2008, the Division served, by certified mail, an Order to Show Cause (OSC) also dated April 3, 2008, on Preferred Ventures, Inc., and Vincent Strocchia, along with a Notice of Agency Action (Notice or NOAA), advising them that a default order would be

entered if they failed to appear at a hearing set for Tuesday, May 6, 2008, or file a written response to the OSC within thirty (30) days of the mailing date of the Notice. The Notice designated the adjudicative proceeding as formal.

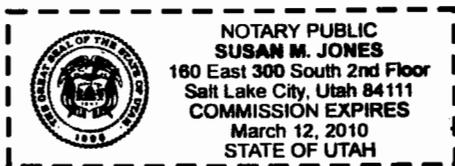
4. The OSC and NOAA served on Preferred Ventures and Strocchia at 100 Park Avenue, 16th Floor, New York, NY 10017 were delivered on April 7, 2008. The return receipt portion of the certified mail was received by the Division on April 15, 2008.
5. The OSC and NOAA served on Preferred Ventures c/o Corporation Service Company, 80 State Street, Albany, NY 12207 was stamped "filed" on April 7, 2008. The return receipt portion of the certified mail was received by the Division on April 15, 2008.
6. As of the date of this Affidavit, neither respondent has filed a response.

DATED this 1ST day of DECEMBER 2008.


PAM RADZINSKI
Executive Secretary

SALT LAKE COUNTY)
) ss
STATE OF UTAH)

Signed and subscribed to before me this 1st day of December 2008.





Division of Securities
Utah Department of Commerce
160 East 300 South, 2nd Floor
Box 146760
Salt Lake City, UT 84114-6760
Telephone: (801) 530-6600
FAX: (801)530-6980

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

**PREFERRED VENTURES, INC.
VINCENT STROCCHIA,**

Respondents.

**NOTICE OF ENTRY OF DEFAULT AND
ORDER**

**Docket No. SD 08-0042
Docket No. SD 08-0043**

I. BACKGROUND

A formal adjudicative proceeding was initiated by the Division's Order to Show Cause (OSC) and Notice of Agency Action (Notice or NOAA) dated April 3, 2008, against Preferred Ventures, Inc., and Vincent Strocchia, advising them to file an answer or appear at a hearing set for Tuesday, May 6, 2008 or default would be entered against them. A hearing was convened that day, but no Respondent appeared or filed a response.

II. FINDINGS OF FACT

1. Preferred Ventures, Inc. (Preferred Ventures) is a New York corporation in good standing. Preferred Ventures was organized on July 18, 2007, and its corporate status is

currently “active.” Preferred Ventures is not registered as a foreign corporation in Utah.

Vincent Strocchia is the Chief Executive Officer of Preferred Ventures.

2. Vincent Strocchia (Strocchia) resides in New York County, New York.

GENERAL ALLEGATIONS

3. In January and February 2008, Strocchia contacted Utah resident LJ and asked him to invest funds in a company by the name of World DBA.
4. Strocchia told LJ that Strocchia’s company, Preferred Ventures, was raising investment capital for major corporations.
5. Strocchia told LJ that World DBA had the technology to authenticate personal identification.
6. In early February 2008, LJ received a package in the mail from Strocchia, containing sales material for the following corporations seeking investor funds:
 - a. World DBA / World ID Check
 - b. Sticky/Illseed Entertainment
 - c. Global Verity, Inc.
7. On February 14, 2008, LJ contacted the Division and provided the Division with the sales literature he received from Strocchia.

WORLD DBA / WORLD ID CHECK

8. According to the sales literature for World DBA, the company has patented technology used to prevent identity theft.

9. On February 20, 2008, the Division contacted the listed Director of World DBA, Donald Meade, via e-mail, regarding World DLA's securities offering. Mr. Meade telephoned the Division and left a voice message, stating that "World DBA ceased its offer sometime ago and is not currently making offers."
10. The Division contacted Mr. Meade a second time via e-mail and received a response that the e-mail was "undeliverable."
11. The Division sent a second e-mail to the company's e-mail address, but received no response. World DLA's web page provides no other contact information.
12. The sales literature Strocchia mailed to LJ included a return envelope addressed to World ID Check in Lakeview, New York, where LJ was to mail his investment. A search of the address reveals no connection with World ID Check.

Sticky/Illseed Entertainment

13. According to the sales literature for Sticky/Illseed Entertainment, the company discovers and develops new talent in the music, motion picture, and television industries.
14. On February 26, 2008, the Division contacted Vincent Carroll, the marketing director listed for the company, via telephone. Mr. Carroll said he did not know the company, holds no position within the company, and did not know the company's listed general manager, Jeffrey Wooten.
15. On February 27, 2008, the Division received a telephone call from Jeffrey Wooten. Mr. Wooten claimed to be Strocchia's attorney. Mr. Wooten acknowledged that Strocchia

mailed the investment package to LJ. Mr. Wooten also said he held no position within the company.

16. The Division has since repeatedly attempted to contact Mr. Wooten and has left voice messages, but none of the calls have been returned.

Global Verity, Inc.

17. The package mailed to LJ by Strocchia included two documents relating to Global Verity: an Escrow Agreement and a Subscription Agreement.
18. The Escrow Agreement stated that a company by the name of Farmingham Equities LTD would facilitate the exchange of cash to shares of Global Verity. The Escrow Agreement included a signature line for Donald Meade, the same person listed as the Director of World DBA.
19. The subscription agreement was to be completed by LJ in order to purchase shares in Global Verity.
20. Ray Kolynchuk is listed as the CEO and President of Global Verity.
21. On February 21, 2008, the Division contacted Mr. Kolynchuk in Canada. Mr. Kolynchuk stated Global Verity has put its capital fund raising on hold and he was unaware that Strocchia was raising money on behalf of Global Verity.
22. On March 18, 2008, the Division contacted Mr. Kolynchuck a second time. Mr. Kolynchuck said he does not know who Strocchia is and that he had contacted Strocchia and instructed him to cease and desist from raising funds in the name of Global Verity.

23. The Division's telephone calls and e-mails to Strocchia, Mr. Wooten, and Mr. Meade have not been returned.

III. CONCLUSIONS OF LAW

24. The service of the OSC and the Notice initiating these proceedings is valid upon Preferred Ventures, Inc., and Vincent Strocchia.
25. Despite notice, Preferred Ventures and Strocchia failed to file a response or otherwise appear at the initial hearing on May 6, 2008.
26. Because the Respondents failed to file a written response to the OSC of April 3, 2008 within 30 days and because they failed to appear at the initial hearing on May 6, 2008, they are in default.
27. The stock offered for sale by Preferred Ventures and Strocchia is a security under § 61-1-13 of the Act.
28. In connection with the offer of securities in Utah, Preferred Ventures and Strocchia, directly or indirectly, made false statements, including, but not limited to, the following:
- a. Preferred Ventures was formed to raise investment capital for major corporations;
and
 - b. Preferred Ventures was raising investment capital for World DBA / World ID Check, Sticky/Illseed Entertainment, and Global Verity, Inc.
29. In connection with the offer of securities, Preferred Ventures and Strocchia, directly or indirectly, failed to disclose material information, including, but not limited to, the

following, which was necessary in order to make representations made not misleading:

- a. Strocchia was not licensed to sell securities in Utah;
 - b. Global Verity was not raising funds and had not hired Preferred Ventures and Strocchia to raise funds on its behalf; and
 - c. World DBA and Stocky/Illseed Entertainment, Inc., if the companies exist, had not hired Preferred Ventures and Strocchia to raise funds on their behalf.
30. Based upon the foregoing, Preferred Ventures, Inc. and Vincent Strocchia violated § 61-1-1 of the Act.
 31. When offering the securities on behalf of World DBA / World ID Check, Sticky/Illseed Entertainment, and Global Verity, Inc., Strocchia was acting as an agent of an issuer.
 32. Strocchia has never been licensed to sell securities in Utah as an agent of these issuers, or any other issuer.
 33. Based upon the foregoing, Vincent Strocchia violated § 61-1-3 of the Act.

IV. ORDER

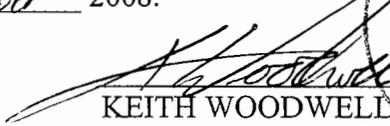
Based on the above, the Director hereby:

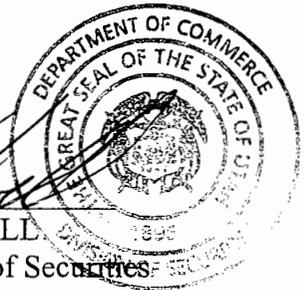
1. Declares Preferred Ventures, Inc., and Vincent Strocchia in default for failing to file a written response to the OSC of April 3, 2008.
2. Enters, as its own findings, the Finding of Fact described in Section II above.
3. Enters, as its own conclusions, the Conclusions of Law described in Section III above.
4. Finds that Respondents violated the Utah Uniform Securities Act by misrepresenting

material facts in connection with the offer and sale of a security in or from Utah in violation of § 61-1-1(2).

5. Finds that Respondents violated the Utah Uniform Securities Act by failing to disclose material information which was necessary to make the statements made not misleading, in connection with the offer and sale of a security in or from Utah in violation of § 61-1-1(2).
6. Orders Respondents to permanently CEASE and DESIST from any violations of the Act.
7. Orders Preferred Ventures, Inc., to pay a fine of twenty five thousand dollars (\$25,000) to the Division within 30 days of the entry of this Order.
8. Orders Vincent Strocchia to pay a fine of fifty thousand dollars (\$50,000) to the Division within 30 days of the entry of this Order.

DATED this 1st day of December 2008.


KEITH WOODWELL
Director, Division of Securities



Pursuant to § 63-46b-11(3), Respondent may seek to set aside the Default Order entered in this proceeding by filing such a request with the Division consistent with the procedures outlined in the Utah Rules of Civil Procedure.

CERTIFICATE OF MAILING

I hereby certify that on the 1st day of December 2008, I mailed, by certified mail,
a true and correct copy of the forgoing **Affidavit of Service and Non-Response and Notice of**

Entry of Default and Order to:

Vincent Strocchia
Preferred Ventures Inc
100 Park Avenue 16th Floor
New York NY 10017

Certified Mail: 7004 1160 0003 0196 3557

Preferred Ventures
c/o Corporation Service Company
80 State Street
Albany NY 12207

Certified Mail: 7004 1160 0003 0196 3564



Pam Radzinski
Executive Secretary