

D. Scott Davis, #8934  
Assistant Attorney General  
MARK L. SHURTLEFF, #4666  
Utah Attorney General  
160 East 300 South, Fifth Floor  
Box 140872  
Salt Lake City, Utah 84114-0872  
Telephone: (801) 366-0310  
**Attorneys for Plaintiff**

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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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**IN THE MATTER OF:**

**AARON GRAHAM, CRD#3167246**

**Respondent.**

**UTAH SECURITIES DIVISION INITIAL  
DISCLOSURES**

**Docket No. SD-07-0084**

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Pursuant to Utah Admin. Code Rule R151-46b-9(2), the Utah Securities Division ("Division") discloses the relevant documents in its possession, which are provided in electronic format on the accompanying CD, and the Division's initial witness list, set forth below. The Division will supplement these disclosures as necessary.

Witness

1. Athena Metos  
  
1107 N. Twickenham  
  
Salt Lake City, UT 84103  
  
(801) 598-2508

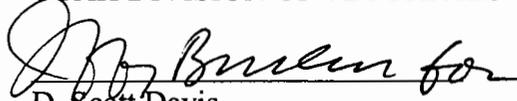
Subject Matter

Allegations contained in Petition.

2. Wiley and Marilyn Bland  
630 Poly Drive  
Billings, MT 59102  
(406) 259-0354  
Allegations contained in Petition.
3. Jeff Bland  
1107 N. Twickenham  
Salt Lake City, UT 84103  
(801) 532-0505  
Allegations contained in Petition.
4. Jen Zuspan  
(801) 535-4026  
(801) 870-2945  
Allegations contained in Petition.
5. Jonathan Slager  
(801) 931-5970  
(801) 244-0623  
Allegations contained in Petition.
6. Kathy Ventura  
(801) 556-1961  
Allegations contained in Petition.
7. Leigh Davis-Schmidt  
160 E. 300 S., 2<sup>nd</sup> Floor  
Salt Lake City, UT 84111  
(801) 530-6605  
Ms. Davis-Schmidt is the Division examiner on this matter and will testify as to her findings and the allegations contained in the Petition.

DATED this 17 day of July, 2008.

UTAH DIVISION OF SECURITIES

A handwritten signature in black ink, appearing to read "D. Scott Davis", written over a horizontal line.

D. Scott Davis

Assistant Attorney General

Counsel for Utah Securities Division

**Certificate of Mailing**

I certify that on the 17<sup>th</sup> day of July, 2007, I mailed a true and correct

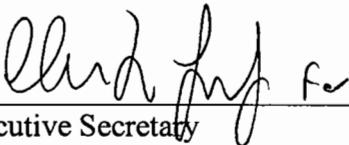
copy of the Utah Securities Division Initial Disclosures to:

Paul J. Roshka Jr.  
ROSHKA, DEWULF & PATTEN, PLC  
One Arizona Center  
400 East Van Buren Street - Suite 800  
Phoenix, AZ 85004

VIA FEDERAL EXPRESS# 5613339981

J. Steven Eklund  
Administrative Law Judge  
Utah Division of Securities  
160 E 300 S, 2<sup>nd</sup> Floor  
Salt Lake City, UT 84114-6760

VIA Hand Delivery (w/o Enclosure)

  
\_\_\_\_\_  
Executive Secretary