Altman & Company P.C.
260 Madison Avenue, 22nd Floor
New York, New York 10016
Phone: (212) 683-7600
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BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF:

ROBERT JOHN GRABOWSKI,
CRD #1639890, Docket No. SD-06-0095

-and-

THE THORNWATER COMPANY, L.P., Docket No. SD-06-0096

Respondents.

RESPONDENTS' WITNESS AND EXHIBIT LIST

The Thornwater Company, L.P. ("Thornwater") and Robert John Grabowski (collectively herein referred to as the "Respondents"), identify the following individuals they will call as witnesses in this matter:

1. Robert Grabowski.
2. All witnesses identified by the Division of Securities ("Division").

Respondents identify the following exhibits they intend to introduce at the hearing:

1. All documents identified as exhibits by the Division.
2. All documents identified as exhibits by the Respondents in thier prior

submission in this matter.

Respondents reserves the right to call rebuttal witnesses and to present rebuttal exhibits. Respondents further reserve the right to amend this witness and exhibit list.

New York, New York
January 25, 2007

ALTMAN & COMPANY P.C.

By:_____
Steven Altman

260 Madison Avenue, 22nd Floor
New York, New York 10016
(212) 683-7600

Attorneys for Respondents
The Thornwater Company L.P. and
Robert John Grabowski

CERTIFICATE OF SERVICE

I, Steven Altman, hereby certify that on January 25, 2007, I caused the foregoing Respondents' Witness and Exhibit List to be served:

by Federal Express on:

Administrative Court Clerk
c/o Pam Radzinski
Utah Division of Securities
160 E. 300 South, 2nd Floor
Box 146760
Salt Lake City, Utah 84114-6760

and by FedEx and fax on:

Jeffrey Buckner
Assistant Attorney General
Utah Division of Securities
160 E. 300 South, Fifth Floor
Box 146872
Salt Lake City, Utah 84114-0872

Steven Altman

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