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BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH

IN THE MATTER OF THE LICENSES OF: **ROBERT JOHN GRABOWSKI, CRD #1639890 and THE THORNWATER COMPANY, L.P.,** **Respondents.**	**DIVISION OF SECURITIES' WITNESS & EXHIBIT LIST** **Docket No. SD-06-0095** **Docket No. SD-06-0096**

WITNESSES

The Division of Securities identifies the following individuals it will call as witnesses during its case-in-chief at Order to Show Cause hearing to be held at the Division of Securities on Monday, January 29, 2007 at 9:00 a.m. in the above captioned matter:

1. George Robison, Director of Licensing, Division of Securities.
2. All witnesses identified by the Respondents.

EXHIBITS

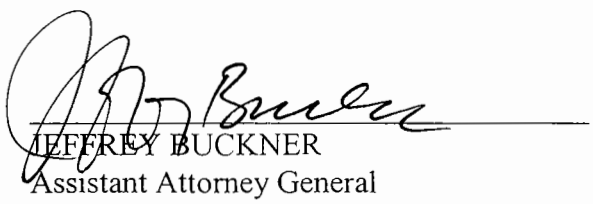
The Division of Securities identifies the following exhibits it intends to introduce at the hearing:

1. Stipulation and Consent Order as to the Thornwater Company dated August 15, 2006.

2. All documents identified as exhibits by Respondents.

The Division of Securities reserves the right to call rebuttal witnesses and to present rebuttal exhibits. The Division of Securities further reserves the right to amend this witness and exhibit list.

DATED this 22 day of January, 2007.



JEFFREY BUCKNER
Assistant Attorney General

CERTIFICATE OF MAILING

I hereby certify that on the 22nd day of January, 2007, I caused a true and correct copy of the foregoing Division of Securities' Witness and Exhibit List to be mailed via United States mail, postage prepaid, to the following:

Steven Altman
Eric Rosenberg
Altman & Company, P.C.
260 Madison Avenue, 22nd Floor
New York, NY 10016