

Division of Securities
Utah Department of Commerce
160 East 300 South, 2nd Floor
Box 146760
Salt Lake City, UT 84114-6760
Telephone: (801) 530-6600
FAX: (801) 530-6980

**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

FREEDOM ASSETS, LLC;
EXECUTIVE ASSETS, LLC;
KERRY D. PIPKIN;
LAURIE ANN PIPKIN;

Respondents.

AMENDMENT TO STIPULATION
AND CONSENT ORDER

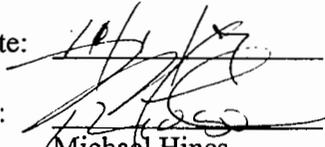
Docket No. SD-06-0091
Docket No. SD-06-0092
Docket No. SD-06-0093
Docket No. SD-06-0094

The Utah Division of Securities (Division), by and through its Director of Enforcement, Michael Hines, and Laurie Ann Pipkin hereby agree to amend ¶ 37(d) of the Stipulation and Consent Order by adding that Laurie Ann Pipkin will begin paying the administrative fine at the rate of \$50 a month for six months beginning August 1, 2007. Payments will increase to \$100 beginning February 1, 2008 until the fine is paid. Any missed payment will be considered a violation of the Stipulation, and result in collection of the waived portion of the fine.

Utah Division of Securities

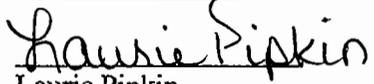
Date:

By:

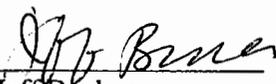

Michael Hines
Director of Enforcement

Respondent Laurie

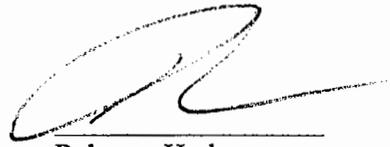
Date:

9-21-07

Laurie Pipkin

Approved:


Jeff Buckner
Assistant Attorney General

Approved:


Rebecca Hyde
Counsel for Respondents

ORDER

Pursuant to the terms of the amendment to Stipulation and Consent Order defined above, the Director of the Utah Division of Securities hereby orders that:

- a. Paragraph 37(d) of the Stipulation and Consent Order is amended to add that that Laurie Ann Pipkin will begin paying the administrative fine at the rate of \$50 a month for six months beginning August 1, 2007. Payments will increase to \$100 beginning February 1, 2008 until the fine is paid. Any missed payment will be

considered a violation of the Stipulation, and result in collection of the waived portion of the fine.

DATED this 2nd day of November, 2007.


WAYNE KLEIN

Director, Utah Division of Securities



Certificate of Mailing

I certify that on the 7TH day of November 2007, I mailed, by certified mail, a true and correct copy of the Amended Stipulation and Consent Order to:

Kerry D. Pipkin
Individually, and as Registered Agent for Freedom Assets and Executive Assets
3725 Washington Blvd.
South Ogden, UT 84403

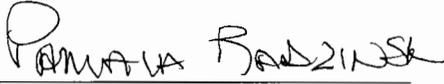
Certified Mail # 7005182000371906526

Laurie Ann Pipkin
824 West 4250 South
Riverdale, UT 84405

Certified Mail # 7005182000371906502

Rebecca Hyde (Attorney representing Respondents)
Skordas, Caston & Hyde, LLC
341 S. Main Street, Suite 303
Salt Lake City, UT 84111

Certified Mail # 7005182000371906519


PAMALA RADZINSKI
Executive Secretary