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**BEFORE THE DIVISION OF SECURITIES
OF THE DEPARTMENT OF COMMERCE
OF THE STATE OF UTAH**

IN THE MATTER OF:

**ROYAL AMERICAN MANAGEMENT
LLC,
THEODORE L. HANSEN,
ROYAL AMERICAN REAL ESTATE
HOLDINGS LLC, and
CHARLES W. HANNA,**

Respondents.

WITNESS AND EXHIBIT LIST

Docket No. SD-06-0033

Docket No. SD-06-0034

Docket No. SD-06-0035

Docket No. SD-06-0036

WITNESSES

The Division of Securities identifies the following individuals it will call as witnesses during its case-in-chief at the administrative hearing in the above captioned matter:

1. Charles W. Hanna, 50 West Canyon Crest Rd, Alpine, Utah 84004.

2. Theodore L. Hansen, 11380 Tamarack, Highland, Utah 84003.
3. Kara Hansen, Tamarack Holdings, Theodore L. Hansen's wife, 11380 Tamarack, Highland, Utah 84003.
4. Susan Jones, Investigator, Division of Securities, 160 East 300 South, Salt Lake City, Utah 84114. Ms. Jones will testify regarding her analysis of bank records, her interviews with all of the witnesses and her investigation of this case.
5. John H. Jacobs, 75 North Center Street, American Fork, Utah 84003 (801) 756-6071.
6. Ruth Jepson, Realty Plus, 1909 West State Street, #225, Pleasant Grove, Utah 84062, (801) 226-4400, (801) 420-7747. Ms. Jepson will testify about all matters concerning the transactions between her and the defendants and its employees.
7. Thomas Bounthot, 33 East 1430 North, Orem, Utah 84057. Mr. Bounthot will testify about his knowledge of Royal American Management, Theodore Hansen, and Charles Hanna.
8. Mike Penn. Former employee of Royal American Management.
9. All witnesses identified by Respondents.

EXHIBITS

The Division of Securities identifies the exhibits it intends to introduce at the hearing:

1. All documents bated stamped Sec 1 -531.

2. Royal American Zions Bank Records 532 -883.
3. Defendants documents bate stamped DEF 0001- 0114.
4. All documents identified as exhibits by Respondents.

The Division of Securities reserves the right to call rebuttal witnesses and to present rebuttal exhibits. The Division of Securities further reserves the right to amend this witness and exhibit list.

DATED this 20 day of March, 2007.



JEFFREY BUCKNER
Assistant Attorney General

CERTIFICATE OF MAILING

I hereby certify that on the 20 day of March, 2007, I caused a true and correct copy of the foregoing Division of Securities' Witness and Exhibit List to be mailed via United States mail, postage prepaid, to the following:

Rebecca Hyde
Skordas, Caston & Hyde
9 Exchange Place, Ste 1104
Salt Lake City, Utah 84111


