

Steven J. Nielsen #4101  
Director of Registration  
Division of Securities  
Utah Department of Commerce  
160 East 300 South  
Post Office Box 45808  
Salt Lake City, Utah 84145-0808  
Telephone: (801) 530-6600

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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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<b>IN THE MATTER OF THE</b>	:	<b>PETITION FOR ORDER</b>
<b>REGISTRATION STATEMENT OF</b>	:	<b>REVOKING EFFECTIVENESS</b>
	:	<b>OF A REGISTRATION</b>
<b>PUBLIC STORAGE PROPERTIES XVII, INC.</b>	:	<b>STATEMENT</b>
	:	
	:	
<b>COORDINATED FILE # 001-5870-20/A08373-20</b>	:	<b>CASE # EN-01450-32</b>

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The Division of Securities of the Utah Department of Commerce, ("Division"), hereby petitions the Director of the Division to enter an Order, subject to the approval by a majority of the Securities Advisory Board, revoking effectiveness of the registration statement of Public Storage Properties XVII, Inc., ("Respondent"), and imposing a fine pursuant to § 61-1-12(1) of the Utah Uniform Securities Act (§ 61-1-1, et seq., Utah Code Annotated, 1953, as amended), ("Act"). In furtherance of this Petition, the Division alleges:

**STATEMENT OF FACTS**

1. Respondent filed a registration statement by coordination pursuant to § 61-1-9 of the Act and Division Rule R164-9-1 on December 05, 1990. Division Rule R164-9-1(I) requires respondent to file with the Division a closing (final) report within 30 days of the close of the offering or the expiration of the registration statement, whichever occurs first.

2. As of the date of this Petition the closing (final) report required by Division Rule R164-9-1(I) has not been submitted to the Division.

**GROUND FOR RELIEF**

3. Jurisdiction is vested in the Director of the Division, ("Director"), pursuant to § 61-1-18 of the Act.

4. Section 61-1-12(1) of the Act provides that upon approval by a majority of the Securities Advisory Board, the Director of the Division may revoke effectiveness of any securities registration statement and may impose a fine, if he finds that the Order is in the public interest and, if either the registration statement is materially incomplete or any provision of the Act, or any rule lawfully promulgated under the Act has been willfully violated.

5. Failure of Respondent to file the closing (final) report required by Division Rule R164-9-1(I) renders the registration statement materially incomplete which constitutes grounds for revoking effectiveness of the registration statement pursuant to § 61-1-12(1)(a) of the Act and for imposing a fine pursuant to § 61-1-12(1) of the Act.

6. Respondent has and continues to willfully violate Division Rule R164-9-1(I) by failing to file the closing (final) report. Such violation constitutes grounds for revoking effectiveness of the registration statement pursuant to § 61-1-12(1)(b) of the Act and for imposing a fine pursuant to § 61-1-12(1) of the Act.

7. It is in the public interest to revoke effectiveness of the registration statement and to impose a fine where the registration statement is materially incomplete, and has been for a substantial period of time.

**REQUEST FOR RELIEF**

**WHEREFORE**, the Division respectfully requests that an Order be entered pursuant to the provisions set forth in § 61-1-12(1) of the Utah Uniform Securities Act revoking effectiveness of the registration statement of Respondent, and imposing a fine of five hundred dollars (\$500).

**DATED** this 26 day of May, 1993.

**DIVISION OF SECURITIES  
UTAH DEPARTMENT OF COMMERCE**

  
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Steven J. Nielsen  
Director of Registration

Division of Securities  
Utah Department of Commerce  
160 East 300 South  
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**BEFORE THE DIVISION OF SECURITIES  
OF THE DEPARTMENT OF COMMERCE  
OF THE STATE OF UTAH**

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<b>IN THE MATTER OF THE</b>	<b>:</b>	<b>NOTICE OF INFORMAL</b>
<b>REGISTRATION STATEMENT OF</b>	<b>:</b>	<b>ADJUDICATIVE PROCEEDING</b>
	<b>:</b>	
<b>PUBLIC STORAGE PROPERTIES XVII, INC.</b>	<b>:</b>	
	<b>:</b>	
	<b>:</b>	
<b>COORDINATED FILE # 001-5870-20/A08373-20</b>	<b>:</b>	<b>CASE # EN-01450-32</b>

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TO: Doreen Heywood  
Sachs & Phelps  
2121 Avenue of The Stars, Suite 500  
Los Angeles, CA 90067

The Division of Securities of the Utah Department of Commerce, ("Division"), hereby notifies the party named herein of its intent to revoke the effectiveness of the registration statement of Public Storage Properties XVII, Inc., filed pursuant to § 61-1-9 of the Utah Uniform Securities Act (§ 61-1-1, et seq., Utah Code Annotated, 1953, as amended), ("Act"), and to impose a five hundred dollar (\$500) fine. This Notice of Informal Adjudicative Proceeding is based upon the Petition of the Division, attached hereto and made a part hereof.

The adjudicative proceeding designated herein is to be conducted on an informal basis. Neither the Act, the Utah Administrative Procedures Act (§ 63-46b-1, et seq., Utah Code

Annotated, 1953, as amended), nor the rules of the Division require that a hearing be held in this matter.

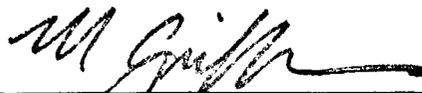
You may file a written response to the Petition but you are not required to do so. No hearing will be held unless requested by the above-named party within thirty (30) calendar days from the date this Notice is mailed. If no hearing is requested, you may be held in default and an Order may enter consistent with the terms of the Petition with no further notice to you.

You may attempt to negotiate a settlement of the action without proceeding to a hearing. Should you so desire, please contact Steven J. Nielsen, Director of Registration, Division of Securities, 160 East 300 South, Post Office Box 45808, Salt Lake City, Utah 84145-0808, telephone (801) 530-6600. If the matter has not been resolved or request for hearing not made within thirty (30) calendar days from the date this Notice is mailed, a default order may enter.

The presiding officer in this case is Mark J. Griffin, Director, Division of Securities, 160 East 300 South, Post Office Box 45808, Salt Lake City, Utah 84145-0808, telephone (801) 530-6600. If a hearing is requested, it will be conducted by J. Steven Eklund, Administrative Law Judge, Utah Department of Commerce, 160 East 300 South, Post Office Box 45802, Salt Lake City, Utah 84145-0802. At such hearing you may appear and be heard and present evidence on your behalf.

DATED this 27 day of May, 1993.

**DIVISION OF SECURITIES  
UTAH DEPARTMENT OF COMMERCE**

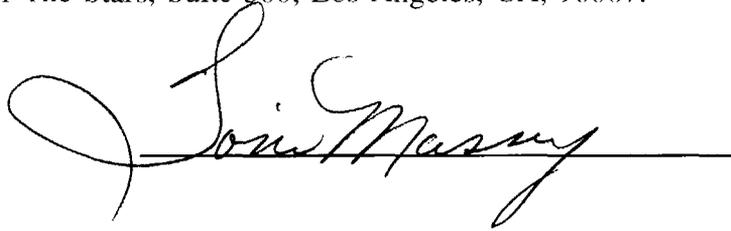


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**MARK J. GRIFFIN, DIRECTOR  
PRESIDING OFFICER**

CERTIFICATE OF MAILING

I hereby certify that on the 28 day of May, 1993, I mailed, certified mail, return receipt requested, a copy of the foregoing Notice of Informal Adjudicative Proceeding and Petition for Order Revoking Effectiveness of a Registration Statement to Doreen Heywood, Sachs & Phelps, 2121 Avenue of The Stars, Suite 500, Los Angeles, CA, 90067.

A handwritten signature in cursive script, reading "Louis Massey", written over a horizontal line.

Certified Mail # P917 120 102